

Appendix 1: CASHFLOW MONITORING

Cashflow actuals and forecast for period April 2015 to March 2016

	Apr15 £000	May15 £000	Jun15 £000	Jul15 £000	Aug15 £000	Sep15 £000	Oct15 £000	Nov15 £000	Dec15 £000	Jan16 £000	Feb16 £000	Mar16 £000
	Actual	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast
Balance b/f	1,995	3,583	1,520	9,045	7,615	6,025	8,225	5,435	2,145	-645	-3,435	-6,725
Contributions	1,066	2,178	10,927 ⁴	2,621	2,600	9,800 ⁵	1,400	1,400	1,400	1,400	1,400	1,400
Misc. Receipts ¹	73	41	112	611	100	100	100	100	100	100	100	100
Pensions	-2,852	-2,883	-2,877	-2,874	-2,900	-2,900	-2,900	-2,900	-2,900	-2,900	-2,900	-2,900
HMRC Tax	-506	-526	0	-537	-540	-540	-540	-540	-540	-540	-540	-540
Misc. Payments ²	-1,193	-873	-621	-713	-800	-800	-800	-800	-800	-800	-800	-800
Expenses ³	0	0	-16	-538	-50	-3,460	-50	-550	-50	-50	-550	-50
Net cash in/(out) in month	-3,412	-2062	7,525	-1,430	-1,590	2,200	-2,790	-3,290	-2,790	-2,790	-3,290	-2,790
Withdrawals from Fund Managers	5,000	0	0	0	0	0	0	0	0	0	0	0
Balance c/f	3,583	1,520	9,045	7,615	6,025	8,225	5,435	2,145	-645	-3,435	-6,725	-9,515

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds

³ Payment of invoices impacted by the transition to the Council's new financial system on 1st April 2015

⁴ Includes £6.25 million deficit payment from Westminster City Council

⁵ Includes WCC upfront employer contributions of £7.2 million (equivalent of £1.2m per month)